

Balance Sheet Comparison

Gore Hill County Water District

As of August 26, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF AUGUST 26, 2025	AS OF AUGUST 26, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
101015 Infrastructure Replacmnt-CU	12,956.98	12,956.09
101017 Bond Repayment	13,351.72	7,382.35
101018 Main Checking Acct CU	105,927.38	29,428.46
101019 O&M Acct-CU	17,315.79	17,314.77
101020 Deposit Acct CU	6,014.72	6,014.27
101021 Member Account-MFCU	28.38	28.38
101022 CU-Bldg Replacmnt Inf Tech#1301	55,049.07	54,798.57
101023 7month-CUPump Motor Replace-#1300	57,107.04	55,455.57
101027 Admin Savings Ins/Audit	-57,164.65	20,185.50
101028 Loan Reserve	36,257.79	36,254.75
Total for Bank Accounts	\$246,844.22	\$239,818.71
Accounts Receivable		
122000 Accounts Receivable	11,956.21	2,343.11
Total for Accounts Receivable	\$11,956.21	\$2,343.11
Other Current Assets		
101007 Deposits	155.63	150.00
118000 Assessments		
12000 Undeposited Funds	2,802.24	2,802.24
122001 Returned Checks		
122002 Grant Receivable		
141000 Prepaid Expense-Insurance		
Total for Other Current Assets	\$2,957.87	\$2,952.24
Total for Current Assets	\$261,758.30	\$245,114.06
Fixed Assets		
181000 Land	21,155.62	21,155.62
184000 Office Furniture & Fixtures	788.71	788.71
184100 Office Furn&Fix-Accum Dep	-788.87	-788.87
188000 Construction in Progress	\$1,726,163.47	\$1,659,833.47
construction in progress	50,502.71	50,502.71
Total for 188000 Construction in Progress	\$1,776,666.18	\$1,710,336.18
189100 Water System	891,545.04	891,545.04
189110 Accumulated Depreciation	-858,210.77	-838,606.51
189200 Meters	60,772.77	60,772.77
189210 Meters-Accumulated Depreciation	-60,966.77	-60,966.77
189300 Filtration System	826,370.09	826,370.09

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189310 Filtration - Accumulated Deprec	-578,460.14	-537,141.57
Total for Fixed Assets	\$2,078,871.86	\$2,073,464.69
Other Assets		
102210 Bond/Loan Reserve Account		
130000 Prepaid Expenses		
186000 Tigges #625 repair reimbursemen	-1,612.50	-1,162.50
Total for Other Assets	-\$1,612.50	-\$1,162.50
Total for Assets	\$2,339,017.66	\$2,317,416.25
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 *Accounts Payable		
Total for Accounts Payable	0	0
Credit Cards		
Other Current Liabilities		
202100 Accounts Payable		
2110 Direct Deposit Liabilities	0.60	0.60
212000 Payroll Taxes Payable	-\$10,219.91	-\$10,219.91
212050-FICA Withheld	3,741.34	3,741.34
212100-FWT	4,108.00	4,108.00
212300-Medicare Withheld	875.36	875.36
212400-Mt State Tax Withheld	192.00	192.00
212500 MT State Unemployment	61.69	61.69
212600 Contractors Taxes Payable	0	0
MT Gross Receipts Tax 1%		
Retainage Payable		
Total for 212600 Contractors Taxes Payable	0	0
Total for 212000 Payroll Taxes Payable	-\$1,241.52	-\$1,241.52
214000 Customer Deposits	7,311.37	7,311.37
214001-Customer Prepaid Balance		
235402 Loan Payable-State Revolving Fu	67,000.00	
24000 Payroll Liabilities	\$1,518.21	\$1,518.21
Federal Taxes (941/943/944)	1,285.11	1,285.11
Federal Unemployment (940)	2.64	2.64
MT Income Tax		
MT Unemployment Tax	-63.53	-61.67

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Total for 24000 Payroll Liabilities	\$2,742.43	\$2,744.29
Direct Deposit Payable		
Montana Department of Revenue Payable		
Out Of Scope Agency Payable		
Total for Other Current Liabilities	\$75,812.88	\$8,814.74
Total for Current Liabilities	\$75,812.88	\$8,814.74
Long-term Liabilities		
235403 LT Portion of debt	1,287,020.38	1,356,035.42
Total for Long-term Liabilities	\$1,287,020.38	\$1,356,035.42
Total for Liabilities	\$1,362,833.26	\$1,364,850.16
Equity		
32000 Unrestricted Net Assets	950,557.55	954,625.99
Net Income	25,626.85	-2,059.90
30000 Opening Balance Equity		
Total for Equity	\$976,184.40	\$952,566.09
Total for Liabilities and Equity	\$2,339,017.66	\$2,317,416.25

Profit and Loss Comparison

Gore Hill County Water District

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 2024 - JUN 30 2025	JUL 1 2023 - JUN 30 2024 (PY)
Income		
343021 Water Fees	80,909.63	92,676.46
343027 O&M Fees	91,919.21	81,323.20
343030 625 Bond Repayment	65,886.45	71,422.00
385000 Insurance Reimbursement	204.16	
334120 Arpa Cascade County Grant		263,723.73
49900 Uncategorized Income		2,677.83
Total for Income	\$238,919.45	\$511,823.22
Cost of Goods Sold		
Gross Profit	\$238,919.45	\$511,823.22
Expenses		
430501 SRF-Admin-Fund 5210	0	0
SRF-430501-210-Office Costs	300.00	
SRF-430501-351-Prof Fee	4,376.95	1,991.50
SRF-Const-430501-350 Engr Desig		1,307.55
Total for 430501 SRF-Admin-Fund 5210	\$4,676.95	\$3,299.05
435010 GHWD-Other Expenses	\$73.83	0
GHWD-435010-110 Bookkeeping	13,630.26	17,722.55
GHWD-435010-111 Directors Fee	6,150.00	6,750.00
GHWD-435010-112-Secretarial	6,615.54	5,904.94
GHWD-435010-140-Payroll Tax Exp	674.47	497.30
GHWD-435010-210 Office Supplies	4,258.22	10,326.20
GHWD-435010-230 Materials/Suppl	20,504.90	19,858.78
GHWD-435010-231-Repair/Maint	6,766.00	6,724.90
GHWD-435010-231 Repairs & Main	7,289.95	5,749.93
GHWD-435010-340-Utilities	41,067.39	34,657.43
GHWD-435010-350 Engr	\$31,214.19	\$17,135.77
TSEP-Const-470400-350 Engr Desi		6,043.44
Total for GHWD-435010-350 Engr	\$31,214.19	\$23,179.21
GHWD-435010-351-Prof Fees	352.00	398.00
GHWD-435010-352 Water Testing	9,559.25	6,703.52
GHWD-435010-500 Audit Fees	10,110.00	40,000.00
GHWD-435010-510-Insurance	7,168.00	7,221.00
GHWD-435010-540-Tax/Fee/License	1,680.00	1,258.25
GHWD-435010-630 Bank Charges	20.00	
GHWD-435010-801-Misc	999.00	
GHWD-435010-830-Depreciation	60,922.83	60,038.21
GHWD-435010-380 Training		1,050.00
Total for 435010 GHWD-Other Expenses	\$229,055.83	\$248,040.22

Profit and Loss Comparison

Gore Hill County Water District

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 2024 - JUN 30 2025	JUL 1 2023 - JUN 30 2024 (PY)
470400 TSEP-Admin Fund 5210	0	0
TSEP-470400-100 Personal Cost	155.00	
TSEP-470400-210-Office Cost	3,016.00	
470400 TSEP-Admin Fund 5210		
TSEP-470400-351-Audit Fees		
TSEP-Const-470400-350 Engr Desi		
Total for 470400 TSEP-Admin Fund 5210	\$3,171.00	0
66000 Payroll Expenses	0	0
Taxes	\$5,109.53	\$5,584.70
363040 Payroll Expense		191.03
Total for Taxes	\$5,109.53	\$5,775.73
Wages	600.00	5,480.38
Total for 66000 Payroll Expenses	\$5,709.53	\$11,256.11
Purchases	138.52	
Reimbursements	2,214.41	2,249.24
490000 GHWD-Interest Exp(debt service)	0	0
GHWD-490000-620 Int. Exp.		2.74
Total for 490000 GHWD-Interest Exp(debt service)	0	\$2.74
GHWD 435010-210 Postage		990.00
Total for Expenses	\$244,966.24	\$265,837.36
Net Operating Income	-\$6,046.79	\$245,985.86
Other Income		
371020 Interest Income	1,915.81	319.44
371021 Dividend Income	62.39	346.98
Total for Other Income	\$1,978.20	\$666.42
Other Expenses		
Net Other Income	\$1,978.20	\$666.42
Net Income	-\$4,068.59	\$246,652.28

Expenses by Vendor Summary

Gore Hill County Water District

July 1-August 26, 2025

VENDOR	TOTAL
	160.10
AT&T Mobility	99.87
City of Great Falls	26.00
Energy West Montana-Pumphouse 1&2	24.93
Glatfelter Insurance Group	7,460.00
Hawkins Inc.	1,668.71
Jon Nash	4,502.65
KDS Networks	109.90
Montana State Fund	454.30
Northwestern Energy-Pumphouse 1&2	7,666.70
Utilities Underground Location Ctr	7.00
Utility Service Associates LLC	12.25
Wendy Weissman	320.20
TOTAL	\$22,512.61